ABC Corporation Employee Benefits Statement

As of 6/2/2008

Name: Dolbert, Leroy Address: 82 Palm Shaded Parkway

Sunnyvale, IL 48211-5181

Phone: (415) 562-1581 Date of Birth: 3/7/1974 Hire Date: 8/1/2003 Social Security No.: 328-45-1826 Category: Full-Time Employee ID: 0002 Status: Active

Medical Insurance Benefits

The medical plan that you have selected is: Blue Cross of California.

Benefit Coverage You have coverage for

Hospital Room and Board 90% Employee plus one dependent Routine Physical 80% for which you pay a monthly premium of \$50.00.

Doctor's Office Visit 90% The annual cost to ABC Corporation to provide these benefits is

Counseling/Psychiatric 50% \$3,600.00.

Lab and X-ray Fees 100% *Subject to annual deductible

Chiropractic Services 80% Prescription Drugs \$5* **Outpatient Surgery** 90% Inpatient Surgery 90%

Dental Insurance Benefits

The dental plan you have selected is: Best Dental Group

Benefit Coverage You have coverage for

Annual Maximum per person \$1,500 Employee plus one dependent

Annual Deductible for which you pay a monthly premium of \$20.00.

Per person \$30* The annual cost to ABC Corporation to provide these benefits is

Per family \$90* \$1.920.00.

Preventive and Diagnostic 100%

Basic Services 80% Major Services 50% Orthodontic Services 50%

*Does not apply to preventive and diagnostic

Vision Insurance Benefits

The vision plan you have selected is: Vision Coverage Plan.

You have coverage for Employee plus one dependent,

for which you pay a monthly premium of \$12.00.

The annual cost to ABC Corporation to provide these benefits is \$276.00.

Voluntary Insurance Benefits

The Flex Benefit Plans that you have selected is: Health Care Reimbursement Acct.

Your per paycheck contribution is: \$50

The Voluntary Life Plans that you have selected is: Voluntary Life Plan.

Your per paycheck contribution is: \$15 Your beneficiary is: Judy Dolbert

Retirement Benefits

The 401(K) Plan that you have selected is: 401K Plan.

Your percent contribution is: 8% Annualized company match:\$1,248.00.

Company Provided Benefits

	Benefit Amount	Benefit Cost	<u>Beneficiary</u>
Company Provided Life	\$125,000.00	\$18.00	Judy Dolbert
Company Provided AD&&D	\$125,000.00	\$120.00	Judy Dolbert
Company Provided Disability	\$3.200.00	\$211.20	

Paid Vacation

ABC Corporation provides 10 days paid vacation for you. The annual value of this benefit is \$2,400.00.

Paid Sick Leave

Should you require time off from work due to illness, ABC Corporation will pay you for up to 6 days per year. The annual value of this benefit is \$1,440.00

Paid Holidays

ABC Corporation provides 10 paid holidays. The annual value of this benefit is \$2,400.00

Social Security && Medicare

Both you and ABC Corporation pay 6.20% of your annual salary up to \$102,000.00 for social security benefits (limited retirement and disability protection) and 1.45% of salary for Medicare. Based on your current salary, ABC Corporation's annual contribution for these benefits is \$4,773.60

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Unemployment Compensation

This benefit is provided if you are unable to find work. ABC Corporation contributes 6.20% of your first \$7,000.00 per year. Based on your current annual salary, ABC Corporation will contribute \$434.00 annually.

Worker's Compensation Insurance

Benefits are provided for on-the-job injury or occupational disease. Medical and weekly compensation are set by state law. ABC Corporation pays the full annual cost of this benefit. The estimated annual cost per employee is \$500.00.

The total annual cost / value of the benefits provided by ABC Corporation is: \$19,340.80. Your annual pay of \$62,400.00 plus the value of your benefits is: \$81,740.80.